

Laurentian University
2002/03 BUDGET ESTIMATES

	BUDGET 2001/02	ANTICIPATED ACTUAL 2001/02	BUDGET 2002/03
Total Revenues	56,945,470	57,543,045	58,495,882
Total Expenditures	58,537,873	58,907,045	59,248,350
Appropriation Adjustment	1. (1,159,000)	(1,159,000)	
Surplus (Deficit) Before Appropriation	(433,403)	(205,000)	(752,468)
Prior Year's Appropriation Provincial Sales Tax Refund	0	0	752,468
NET SURPLUS (DEFICIT)	(433,403)	(205,000)	(0)
ACCUMULATED SURPLUS (DEFICIT)			
Beginning of the year	(1,497,000)	(1,497,000)	(1,702,000)
Current Year Net Surplus (Deficit)	(433,403)	(205,000)	
Deficit Repayment			500,000
End of the year	(1,930,403)	(1,702,000)	(1,202,000)

NOTE:

1. Budget and actual, revenues and expenditures anticipated, include adjustments for deferrals and appropriations. Appropriations are adjusted for in the projected surplus.

Laurentian University
2002/03 REVENUE ESTIMATES

	BUDGET 2001/02	ANTICIPATED ACTUAL 2001/02	BUDGET 2002/03
PROVINCIAL GRANTS			
BASE	24,915,286	24,714,605	24,914,605
NORTHERN	3,765,858	3,765,858	3,803,516
BILINGUAL	5,755,308	5,755,308	5,812,861
ACCESSIBILITY Disabled	109,653	105,610	105,610
RESEARCH LEADERSHIP	175,501	155,478	155,748
MUNICIPAL TAXES	307,125	280,500	307,000
MIDWIFERY	296,720	296,600	296,720
ACCESS TO OPPORTUNITIES PROGRAM	200,000	60,000	160,000
FAIR FUNDING	1,953,000	1,961,594	1,961,594
RESEARCH PERFORMANCE FUND		400,000	100,000
ACCESSIBILITY FUND		31,187	31,187
PERFORMANCE FUND		198,793	198,793
TOTAL PROVINCIAL GRANTS	37,478,451	37,725,533	37,847,634
TUITION FEE INCOME	17,075,719	17,502,953	18,371,848
MISCELLANEOUS INCOME	1,180,300	1,048,859	1,020,400
INTEREST	375,000	415,000	375,000
SERVICES TO FEDERATED AND AFFILIATED COLLEGES	380,000	380,000	380,000
RECOVERY FROM ANCILLARY OPERATIONS	331,000	345,700	351,000
RESEARCH OVERHEAD	125,000	125,000	150,000
TOTAL REVENUE	56,945,470	57,543,045	58,495,882

Laurentian University
2002/03 EXPENDITURE BUDGETS

	SCHEDULE	BUDGET 2001/02	BUDGET 2002/03
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SOCIAL SCIENCES AND HUMANITIES	5 - 6	10,973,421	11,600,357
SCIENCES AND ENGINEERING	7	10,235,710	10,395,834
PROFESSIONAL SCHOOLS	8	10,720,937	11,183,246
GRADUATE STUDIES	9	1,129,400	1,185,834
LIBRARY	9	3,194,766	3,245,700
CONTINUING EDUCATION	10	1,483,924	1,496,438
OTHER ACADEMIC	11	2,127,420	1,767,132
STUDENT SERVICES	12	4,730,826	4,983,031
ADMINISTRATION	13	4,805,348	5,076,126
COMPUTING & TELECOMMUNICATIONS	14	1,498,636	1,623,178
OTHER	14	812,012	904,289
PHYSICAL PLANT	15	5,495,856	5,705,586
INCENTIVE FUND		100,000	0
ATTRITION		(250,000)	(250,000)
REDUCTION/RECOVERY - ADMIN EXPENSES		(40,000)	(40,000)
EARLY RETIREMENT		360,621	371,601
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TOTAL EXPENDITURES		<u>57,378,873</u>	<u>59,248,350</u>

Laurentian University
ANALYSIS BY OBJECT OF EXPENSE
2002/03 BUDGET

	BUDGET 2001/02	ANTICIPATED ACTUAL 2001/02	BUDGET 2002/03
SALARIES	37,651,248	37,429,680	39,095,771
BENEFITS	6,644,035	6,660,000	6,917,162
SUB-TOTAL	44,295,283	44,089,680	46,012,933
LIBRARY ACQUISITIONS	1,250,000	1,250,000	1,250,000
UTILITIES	1,810,600	1,907,000	1,982,000
CLEANING CONTRACTS	718,000	700,000	728,000
EQUIPMENT	950,670	950,670	950,670
SCHOLARSHIPS & BURSARIES	2,588,774	2,588,774	2,751,769
INSURANCE	115,814	125,000	140,000
LEGAL & AUDIT FEES	100,000	200,000	200,000
MAJOR REPAIRS	153,681	153,861	153,681
TRAVEL, MEETINGS (INCLUDES ATHLETICS)	502,638	502,638	497,695
PROFESSIONAL ALLOWANCES	446,250	446,250	460,000
RECRUITMENT & RELOCATION	91,638	91,638	79,638
MEMBERSHIPS	92,394	130,000	152,394
DIRECT RESEARCH SUPPORT	190,000	190,000	175,000
SPACE RENTALS	105,404	105,404	105,404
MUNICIPAL TAXES	307,000	280,500	307,000
ACADEMIC PRIORITY FUND	266,319	266,319	212,319
OTHER	1. 3,394,408	3,770,311	3,089,848
TOTAL BEFORE APPROPRIATIONS	57,378,873	57,748,045	59,248,350
APPROPRIATION ADJUSTMENT	1,159,000	1,159,000	
TOTAL EXPENDITURES	<u>58,537,873</u>	<u>58,907,045</u>	<u>59,248,350</u>

NOTE:

1. Teaching Supplies, Lab Supplies, Office Supplies, Telephone Equipment Rental and Long Distance, Postage, Library Cataloging, Maintenance Supplies, Maintenance Contracts, Publications, Student Recruitment.