

**FINANCIALIZATION AND THE FUTURE OF
CAPITALISM / LA FINANCIARISATION ET
L'AVENIR DU CAPITALISME**

**TORONTO, ONTARIO, CANADA
18-19 SEPTEMBER, 2009 / 18-19 SEPTEMBRE, 2009**

Bond Place Hotel – Toronto
65 Dundas Street East
Meeting Room (basement)

For any information, please call 647-505-1976

Financed by *Laurentian University* and the *Social Sciences and
Humanities Research Council of Canada*

**FRIDAY, SEPTEMBER 18, 2009
VENDREDI LE 18 SEPTEMBRE**

9h00
Accueil et remarques préliminaires
Welcome and opening remarks

9h30 – 10h00
WEBER'S LAST THEORY OF CAPITALISM AND FINANCE
John Smithin (*York Univeristy, Canada*)

10h05 – 10h35
BEHAVIOURAL BASES OF FINANCIAL INSTABILITY IN
AN ERA OF FINANCIALIZATION
Mathieu Dufour (*PhD Candidate, University of
Massachusetts, Amherst, USA*)

**10H35 – 10H55
PAUSE CAFÉ / COFFEE BREAK**

10h55 – 11h25
THE LONDON GOLDSMITH-BANKERS: EXPLOITATION
OF TRUST?
Jong-Chull Kim (*PhD Candidate, York University,
Canada*)

11h30 – 11h55
FINANCIALIZATION, THE DIVISION OF UNPRODUCTIVE
LABOUR AND IMPOVERISHMENT
David Leadbeater (*Laurentian University, Canada*)

11h55 – 12h55
Comments, questions, general discussion
Commentaires, questions et discussion

**13H00 – 14H15 LUNCH
WOO RESTAURANT**

14h25 – 14h55
HETERODOX APPROACHES TO THE CRISIS OF
FINANCIALIZATION: COMPLEMENTARITIES AND
CONTRADICTIONS
Ozgur Orhangazi (*Roosevelt University, USA*)

15h00 – 15h30
FINANCIALIZATION OF COMMODITY MARKETS AND THE
CRISIS
Corinne Pastoret (*Laurentian University, Canada*)

**15H30 – 15H50
PAUSE CAFÉ / COFFEE BREAK**

15h50 – 16h20
CAN THE FINANCIAL SECTOR BE RE-STRUCTURED AND
REGULATED TO REDUCE THE BURDEN ON THE
ECONOMY ?
Malcolm Sawyer (*University of Leeds, England*)

16h25 – 16h50
GENERAL PRINCIPLES OF MODERN CENTRAL BANK
OPERATIONS AND THE FINANCIAL CRISIS
Scott Fullwiler (*Wartburg College, USA*)

16h50 – 17h50
Commentaires, questions et discussion générale
Comments, questions, general discussion

RECEPTION AND DINNER 19H30
AT LOUIS-PHILIPPE'S
338 BERKELEY STREET (SOUTH OF GERRARD STREET)

SATURDAY SEPTEMBER 19, 2009
SAMEDI, 19 SEPTEMBRE, 2009

9h00

Café et accueil des participants
Coffee and Welcome

9h30 – 10h00

FURTHER REFLECTION ON FINANCIALIZATION AND THE
US ECONOMY

Tom Palley (*Economics for Democratic and Open
Societies, USA*)

10h05 – 10h35

THE LIMITS OF MEXICO'S INSERTION IN GLOBAL
FINANCIAL MARKETS

Eugenia Correa (*Universidad Nacional Autonoma de
Mexico*), **Wesley Marshall** (*Universidad Nacional
Autonoma de Mexico*) and **Gregorio Vidal**
(*Universidad Autonoma Metropolitana, Mexico*)

10H35 – 10H55

PAUSE CAFÉ / COFFEE BREAK

10h55 – 11h25

FINANCIALIZATION AND THE CHANGING NATURE OF
COMMERCIAL BANKING : AN ANALYSIS OF THE
CANADIAN EXPERIENCE

Mario Seccareccia
(*University of Ottawa, Canada*)

11h30 – 12h00

PROFITS FROM PRODUCTION AND PROFITS FROM
EXCHANGE: FINANCIALIZATION, HOUSEHOLD DEBT
AND PROFITABILITY IN 21ST CENTURY CAPITALISM

Fletcher Baragar and Robert Chemonas (*University
of Manitoba, Canada*)

12h00 – 13h00

Comments, questions, general discussion
Commentaires, questions et discussion

13h15 – 14H30 LUNCH

MILESTONE'S RESTAURANT

14h40 – 1510

FINANCIALIZATION SINCE THE ASIAN CRISIS AND
CANADA'S BANK MERGERS DEBATE: WHAT WENT
RIGHT AND WHAT WENT WRONG.

Brian MacLean (*Laurentian University*)

15h15 – 15h45

LA FINANCIARISATION ET L'EXPERIENCE EUROPEENNE
(FINANCIALIZATION AND THE EUROPEAN EXPERIENCE)

Riccardo Bellofiore (*University of Bergamo, Italy*)

16h50 – 17h20

FINANCIALIZATION AND THE CRISIS

Marc Lavoie
(*University of Ottawa, Canada*)

17h20 – 18h00

Comments, questions, general discussion
Commentaires, questions et discussion