

Laurentian University
2004/05 BUDGET ESTIMATES

	BUDGET 2003/04	ANTICIPATED ACTUAL 2003/04	BUDGET 2004/05
Total Revenues	70,504,885	74,183,019	78,712,756
Total Expenditures	70,004,885	73,771,232	78,712,756
Appropriation Adjustment	1. 0	(1,100,080)	
NET SURPLUS (DEFICIT)	500,000	1,511,867	(0)
ACCUMULATED SURPLUS (DEFICIT)			
Beginning of the year	(1,270,000)	(1,270,000)	241,867
Deficit Repayment	500,000	1,511,867	(0)
End of the year	(770,000)	241,867	241,867

NOTE:

1. Budget and actual, revenues and expenditures anticipated, include adjustments for deferrals and appropriations. Appropriations are adjusted for in the projected surplus.

Laurentian University
2004/05 REVENUE ESTIMATES

	BUDGET 2003/04	ANTICIPATED ACTUAL 2003/04	BUDGET 2004/05
PROVINCIAL GRANTS			
BASE	26,837,046	27,661,411	30,779,842
NORTHERN	5,661,261	5,661,261	5,661,261
BILINGUAL	5,740,061	5,740,061	5,740,061
ACCESSIBILIT Disabled	102,384	125,561	124,170
RESEARCH LEADERSHIP	153,647	153,647	155,996
MUNICIPAL TAXES	307,000	307,950	307,000
MIDWIFERY	385,000	312,354	296,720
ACCESS TO OPPORTUNITIES PROGRAM	70,000	236,950	230,000
NURSING COLLABORATION	530,000	462,180	500,000
RESEARCH PERFORMANCE FUND	294,187	260,300	294,187
UNDERGRAD GROWTH FUND	2,730,811	2,608,080	2,700,000
GRADUATE GROWTH FUND		300,000	300,000
PERFORMANCE FUND	223,113	238,981	256,527
QUALITY FUND	750,000	1,052,113	1,062,000
MASTERS IN NURSING		135,935	150,000
TUITION COMPENSATION			300,000
TOTAL PROVINCIAL GRANTS	43,784,510	45,256,783	48,857,764
FEDERAL INDIRECT RESEARCH SUPPORT GRANT			
	1,000,000	1,158,588	1,202,000
TUITION FEE INCOME	22,798,526	24,201,474	25,814,392
MISCELLANEOUS INCOME	1,540,849	1,996,502	1,377,600
INTEREST	500,000	500,000	550,000
SERVICES TO FEDERATED AND AFFILIATED COLLEGES	380,000	457,998	410,000
RECOVERY FROM ANCILLARY OPERATIONS	351,000	347,400	351,000
RESEARCH OVERHEAD	150,000	264,274	150,000
TOTAL REVENUE	<u>70,504,885</u>	<u>74,183,019</u>	<u>78,712,756</u>

Laurentian University
2004/05 EXPENDITURE BUDGETS

	SCHEDULE	BUDGET 2003/04	BUDGET 2004/05
SOCIAL SCIENCES AND HUMANITIES	5 - 6	12,376,523	14,051,218
SCIENCES AND ENGINEERING	7	11,647,111	12,909,842
PROFESSIONAL SCHOOLS	8	12,626,203	14,559,613
GRADUATE STUDIES	9	1,447,494	1,600,941
LIBRARY	9	3,664,899	4,055,654
CONTINUING EDUCATION	10	1,804,124	1,975,723
OTHER ACADEMIC	11	2,161,805	2,404,506
STUDENT SERVICES	12	6,857,778	8,550,969
ADMINISTRATION	13	5,418,417	5,903,238
COMPUTING & TELECOMMUNICATIONS	14	2,150,872	2,090,755
UNIVERSITY ADVANCEMENT	14	1,285,055	1,470,091
PHYSICAL PLANT	15	6,836,722	7,672,231
STRATEGIC PLANNING INITIATIVES		500,000	250,000
ATTRITION		(175,000)	(175,000)
INDIRECT RESEARCH GRANT DISTRIBUTION		0	100,000
DEFICIT REPAYMENT		500,000	0
EARLY RETIREMENT / PROVISION FOR SALARY INCREMENTS & INCREASE IN BENEFITS		1,402,883	1,292,974
TOTAL EXPENDITURES		<u>70,504,884</u>	<u>78,712,756</u>

Laurentian University
ANALYSIS BY OBJECT OF EXPENSE
2004/05 BUDGET

	BUDGET 2003/04	ANTICIPATED ACTUAL 2003/04	BUDGET 2004/05
SALARIES	43,692,501	43,697,502	48,426,700
BENEFITS	8,602,300	8,605,000	9,495,322
SUB-TOTAL	52,294,801	52,302,502	57,922,022
LIBRARY ACQUISITIONS	1,481,000	1,481,000	1,666,261
UTILITIES	2,172,000	2,172,000	2,456,815
CLEANING CONTRACTS	728,000	750,000	787,500
EQUIPMENT	1,682,461	1,682,461	1,715,447
SCHOLARSHIPS & BURSARIES	3,388,322	3,838,323	4,238,322
INSURANCE	200,000	275,000	300,000
LEGAL & AUDIT FEES	200,000	270,000	200,000
MAJOR REPAIRS	383,681	383,681	485,000
TRAVEL, MEETINGS (INCLUDES ATHLETICS)	592,073	592,073	780,019
PROFESSIONAL ALLOWANCES	475,000	475,000	525,000
RECRUITMENT & RELOCATION	99,638	162,638	99,638
MEMBERSHIPS	152,394	152,394	162,000
DIRECT RESEARCH SUPPORT	175,000	175,000	183,000
SPACE RENTALS	105,404	155,404	155,404
MUNICIPAL TAXES	307,000	307,950	307,000
ACADEMIC PRIORITY FUND	280,000	280,000	205,000
STRATEGIC PLANNING INITIATIVES	500,000	500,000	250,000
OTHER	1. 4,788,112	6,715,726	6,274,329
TOTAL BEFORE APPROPRIATIONS	70,004,885	72,671,152	78,712,755
APPROPRIATION ADJUSTMENT		1,100,080	
TOTAL EXPENDITURES	70,004,885	73,771,232	78,712,756

NOTE:

1. Teaching Supplies, Lab Supplies, Office Supplies, Telephone Equipment Rental and Long Distance, Postage, Library Cataloging, Maintenance Supplies, Maintenance Contracts, Publications, Student Recruitment.